

## DEFERRED COMPENSATION ADMINISTRATION FUND

FINANCIAL REPORT  
CASH BASIS (UNAUDITED)  
AS OF JANUARY 31, 2018  
(WITH COMPARATIVE TOTALS AT JUNE 30, 2017 AND JANUARY 31, 2017 )

	<u>January 31, 2018</u>	<u>June 30, 2017</u>	<u>January 31, 2017</u>
Beginning cash balance	\$ 28,317.71	49,690.86	\$ 49,690.86
Change in:			
Interest receivable	79.19	20.83	14.63
Accounts payable	-	-	-
Revenue:			
Investment earnings	139.81	144.43	(278.14)
Professional services reimb*	19,060.05	39,308.64	31,336.94
Total Revenue	<u>19,199.86</u>	<u>39,453.07</u>	<u>31,058.80</u>
Expense:			
Professional services	26,983.13	53,942.00	26,534.00
Investment expense	4.59	35.14	19.58
Travel and dues	7,851.80	6,869.91	6,869.91
Total Expense	<u>34,839.52</u>	<u>60,847.05</u>	<u>33,423.49</u>
Ending cash balance	<u>\$ 12,757.24</u>	<u>\$ 28,317.71</u>	<u>\$ 47,340.80</u>

\* PERA (Plan Expense Reimbursement Account) fee credits received from Mass Mutual. PERA revenue replaced revenue-sharing.

Prepared by: Joyce Garrett, Comptroller's Department

**DEFERRED COMPENSATION ADMINISTRATION FUND**  
**Professional Services Expense Detail**

Seven Months Ended January 31, 2018			Seven Months Ended January 31, 2017		
Date	Professional Services Exp.	Amt	Date	Professional Services Exp.	Amt
08/14/17	1st Quarter Admin Fees FY9 <sup>1</sup>	\$ 14,194	08/02/16	1st Quarter Admin Fees FY17 <sup>1</sup>	\$ 12,201
11/17/17	2nd Quarter Admin Fees FY18 <sup>1</sup>	12,789	10/21/16	2nd Quarter Admin Fees FY17 <sup>1</sup>	12,633
			11/08/16	Fall Newsletter	500
			01/01/17	NAGDCA Annual Dues FY16 <sup>2</sup>	600
			01/01/17	NAGDCA Annual Dues FY17	600
	<b>YEAR-TO-DATE TOTAL</b>	<b>\$ 26,983</b>		<b>YEAR-TO-DATE TOTAL</b>	<b>\$ 26,534</b>

<sup>1</sup> Administrative Fees charged by Bidart & Ross previously, and now by AndCo Consulting beginning in the third quarter of Fiscal Year 2017, are a percentage of year-to-date plan assets:

- Fund Asset fee 0.03% per annum
- Washoe County Age Based Strategies fee 0.10% per annum

<sup>2</sup> National Association of Government Defined Contribution Administrators  
2016 dues were inadvertently charged to the Health Benefits Fund in FY2016, and the correction to charge the cost to the Deferred Compensation Administration fund was made in FY2017

Note: The Deferred Compensation Administration fund does not have an annual budget.

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